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| Course title             | Global economy  |          |
| Component code           | 03-01   |          |
| Lecturer                 | Determined later  |          |
| Lecturer's email address |   |          |
| Hours                    | 30  |          |
| ECTS                     | 5   |          |
| Semester                 | Winter X  | Summer X |
| Content                  | <ol style="list-style-type: none"> <li>1. Course Introduction</li> <li>2. Basic Elements of International Trade Theory and Policy</li> <li>3. Basic Elements of International Money</li> <li>4. Multinational Enterprises and International Political Economy</li> <li>5. The Institutions of the World Economy. From GATT to WTO</li> <li>6. What is the IMF? From the G-7 and G-8 to the G-20</li> <li>7. Great Powers and the World Economy. Leadership and the Liberal World Economy</li> <li>8. The Contemporary World Economy: Globalization and Its Challenges</li> <li>9. What and Where are the Developing Countries?</li> <li>10. IR and Challenges to Developing Countries. Failure to Develop: A Legacy of Colonialism?</li> <li>11. Development strategies and emerging markets</li> <li>12. The COVID-19 pandemic and its impact on the global economy. A group discussion</li> <li>13. A course summary</li> </ol> |          |
| Learning outcomes        | <p>Students should be able to:</p> <ul style="list-style-type: none"> <li>• explain the definition of global economy and name its subjects</li> <li>• indicate rules related to production and consumption</li> <li>• name the gains from trade and to explain how comparative advantage works</li> <li>• explain the basic vocabulary related to international finance and foreign direct investments</li> <li>• indicate how a national exchange-rate system works</li> <li>• explain benefits and problems with fixed exchange-rate systems</li> <li>• indicate the basics of international monetary theory</li> <li>• indicate characteristics of multinational enterprises and explain four types of multinational enterprises</li> <li>• indicate features of Multinational Companies (MNCs)</li> <li>• explain the importance of MNEs to the world economy</li> </ul>  |          |

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|                        | <ul style="list-style-type: none"> <li>• explain political issues surrounding MNEs</li> <li>• name and explain features and describe functions of the main world economic organizations</li> <li>• indicate the importance of the IMF</li> <li>• indicate the differences between G-8 and G-20</li> <li>• explain the connections between global leadership and the liberal world economy</li> <li>• explain the differences between positions of major powers and other states</li> <li>• indicate sources of the American domination after World War II</li> <li>• explain the main objectives of the Chinese project - the Belt and Road Initiative (BRI)</li> </ul> |
| Selected literature    | <ul style="list-style-type: none"> <li>• Cohn, Theodore H.; Hira, Anil (2021). Global Political Economy: Theory and Practice (New York: Routledge).</li> <li>• Grieco, Joseph; Ikenberry, G. John; Mastanduno, Michael (2019). Introduction to International Relations: Perspectives, Connections, and Enduring Questions (London: Red Globe Press).</li> <li>• Siebert, Horst (2009). Rules for the Global Economy (Princeton: Princeton University Press).</li> </ul>   |
| Teaching tools/methods | <ul style="list-style-type: none"> <li>• lectures;</li> <li>• group discussions.</li> </ul>   |
| Form of examination    | <ul style="list-style-type: none"> <li>• semester paper</li> </ul>  |